

# 2018-2019 Proposed Use of Reserves



Reserve	2017-18 <b>Adopted</b> Budgeted Amount	2018-19 <b>Proposed</b> Budgeted Amount
Mandatory Reserve for Debt	\$200,000	\$200,000
Capital Reserve for Technology	\$140,000	\$140,000
Capital Reserve for Equipment	\$ 80,000	\$125,000
Unemployment Reserve	\$ 5,000	\$ 9,000
Retirement Contribution Reserve	\$133,985	\$165,000
Workers' Compensation Reserve	\$ 93,825	\$100,000
<b>Total</b>	<b>\$652,810</b>	<b>\$739,000</b>



# Reauthorization of Equipment Reserve



*Current Equipment Reserve Funding Amount has been Maximized - \$1m Deposited Since 2012. The District cannot allocate future surplus to purchase equipment without a reauthorized reserve*

*The Equipment Reserve is Used for Infrastructure Repairs and the Purchase of Equipment*

*Use of Equipment Reserve Helps to Stabilize the Budget*



# Reauthorization of Equipment Reserve



*Recommended Proposition:*

*Capital Reserve Fund for the Purchase of Equipment*

*RESOLVED, that the Board of Education of the East Rochester Union Free School District be authorized to establish a Capital Reserve fund in order to defray the cost of the purchase of furnishings and equipment and, in order to accomplish the same, said Board is hereby authorized to establish the ultimate amount of such Reserve Fund to be \$1,000,000 with a probable term of twenty years and to appropriate funds of said School District to such Reserve Fund.*